

Sincil Bank

Project Confirmation Table
Project Name: Sincil Bank Regeneration – Transport Improvements
Date: 12.03.21
Towns Fund ask (£ million)
£3m
Match funding total, breakdown and status (secured/applied for/not yet applied for)
£0
Expected outputs and outcomes
<ul style="list-style-type: none"> • Reduced number of vehicles along Sincil Bank / Portland Street /Cross Street • Increased number of pedestrians and cyclists along Sincil Bank • One way system and traffic calming measures (Portland Street / Sincil Bank / Cross Street • 20 mph Zone and Residents only Parking Zone
Plan for addressing key conditions
<p>The plan to address the queries raised by MHCLG is set out below and involves updating the concept designs and costs, completing an updated risk and constraints review, updating the programme and completing an indicative benefits assessment. The actions relating to the MHCLG queries are as follows:</p> <ol style="list-style-type: none"> 1. <i>Quantified outcomes need to be specified for this project for it to be taken forward, in particular around walking and cycling element;</i> 2. <i>Provide a more detailed delivery plan (recognising that construction is not forecast to complete till 2024/25) that gives assurance that potential for slippage is being managed appropriately. The plan should cover delivery timeline and project milestones and risks, interdependencies and mitigation measures; and</i> 3. <i>Provide evidence that a clear analysis of costings has been carried out that shows a positive BCR.</i> <p>The plan to address the queries is as follows:</p> <ol style="list-style-type: none"> 4. Concept & Feasibility Design Development: As stated, the scheme is at an early stage of development and as a result it will be important to review and refine the concept designs. This will provide the basis for updating the costs, completing the risk review and developing a revised programme and includes the following tasks: <ol style="list-style-type: none"> a. Scope & Objectives: This will involve reviewing and where necessary updating the scheme objectives and scope ensuring that there is a common understanding of what it needs to achieve. Specifically, it will involve the following tasks: <ol style="list-style-type: none"> i. Reviewing the existing scheme proposals, scope and objectives; ii. Identifying any changes (including to related or dependent schemes) or issues that may affect the delivery of the proposals; iii. Updating and refining the scheme objectives where necessary; and iv. Developing an updated logic map detailing the issues, outputs and outcomes. b. Options Review: This will include reviewing the existing scheme concepts and alternative options. The aim will be to identify any opportunities to update and revise elements of the scheme; c. Options Appraisal & Prioritisation: To help identify the priority elements of the Sincil Bank scheme the following will be completed: <ol style="list-style-type: none"> i. Develop options appraisal multi-criteria appraisal tool; ii. Identify the appraisal and sifting criteria; and iii. Complete a high-level appraisal of the scheme elements identifying the priorities; and d. Concept Design Plans: The concept plans will be revised and the highways, landscape and walking and cycling proposals updated.

- 5. Risk, Dependencies & Constraints Review:** This will involve completing an updated risk review, identifying the dependencies and connected schemes and reviewing the constraints. This will aim to identify any significant feasibility and deliverability challenges. This will include the following tasks:
- Risk Register & Review Workshop:** Completing a full risk review of each scheme including developing a costed risk register, identifying the risk owners and mitigation measures; and
 - Dependencies & Constraints Identification:** This will involve identifying the key dependencies and constraints and potential impacts on the proposals, designs and programme.
- 6. Cost Review:** An updated cost review will be completed and opportunities for third party funding considered. This will involve:
- Updating the base cost, risk and inflation estimates based on the updated concept plans and risk review;
 - Identifying opportunities for third party and match funding. This will take into account the dependencies review and consider alternative / additional funding opportunities; and
 - Generating a revised funding profile based on the updated costs and match funding assessment.
- 7. Programme Update**
- The delivery programme will be updated taking into account the risk, dependencies and constraints review, the updated concept plans and Towns Fund requirements;
 - It will also review the business case programme and necessary statutory approvals through to delivery ensuring that these are fully accounted for in the delivery programme; and
 - Finally, it will provide details of the project milestones.
- 8. Outcomes & Benefits Review:** This stage will involve identifying and defining the scheme outcomes and benefits. This will involve the following tasks:
- Defining the key scheme benefits and outcomes (based on the logic map);
 - Identifying the baseline metrics;
 - Defining the forecast outcomes and indicators. This will consider using a number of different tools to define the potential impacts including the transport model outcomes from the Greater Lincoln Transport Model; and
 - Completing an indicative value for money review (based on the WSP Value for Money Tool).

Fast tracked project (yes or no)

No

Capital/revenue split

100% capital

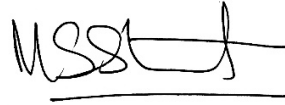
Nominal Financial Profile (£ million)

2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
0.00000	0.30000	0.30000	1.10000	1.30000	0.0000

Signature of Town Deal Board Chair and accountable body's Chief Executive Officer or S151 Officer



Jaclyn Gibson, Chief Finance Officer (S151)



Professor Mary Stuart, Town Deal Board Chair